



A Joint Powers Authority Established in 1980

July 28, 2023

Executive Committee Meeting

Agenda



PRESIDENT
Nathan Black

VICE-PRESIDENT
Nichole Williamson

SECRETARY
Van Maddox

Location: Zoom

<https://us06web.zoom.us/j/82163215191?pwd=a0hMTmIFMGJkVVI6WjlxQnpsTUR0Zz09>

Date: Friday, July 28, 2023

Time: 9:30 am

ORDER OF BUSINESS

As to each agenda item, the Board may take active, give direction and/or receive informational reports.

I. Call to Order:

II. Roll Call

Article IV, Section 3. Of the Bylaws: Quorum-A majority of the Directors holding office shall constitute a quorum for the transaction of business at any meeting. All actions of the Board shall require the affirmative vote of a majority of the members at a meeting duly held at which a quorum is present.

III. Public Comment

Matters under the jurisdiction of the Board, whether or not on the posted Final Agenda, may be addressed by the general public at this time. The total amount of time for public comment shall be no more than fifteen minutes. The President, with consensus of the Board, may establish reasonable regulations including, but not limited to, limiting the amount of time allocated for a particular issue and for each speaker. No action is to be taken or substantive discussion pursued on matters not on the posted Final Agenda.

IV. Presentations

- a. Presentation from Kevin Webb at RW Baird on Fixed Income Investing Strategies.

V. Programs

- a. 2023-2024 Excess Insurance: Update to committee on 23-24 Final PRISM Excess Insurance Premiums. Informational only.
- b. 2024-2025 Excess Insurance: Update to committee on plan for obtaining stand alone reinsurance pricing for general liability, medical-malpractice, and property programs. Informational only.
- c. Captive Insurance/Increased SIR Benchmarking: Update to committee on financial modeling benchmarking to determine Captive Feasibility or increased SIR in WC and GL pooling layers.
- d. 2022-2023 Risk Control Audit: Update to committee on results of the 2022-2023 Risk Control Audit. Informational only.
- e. 2022-2023 Bi-annual PRISM Workers' Compensation Audit: Update to committee on results of PRISMS Workers' Compensation claims administration audit for 2022-2023.

VI. General Business

- a. Future Board of Directors Meeting Structure: Discussion item for committee to give direction to Executive Director on future meeting structure, length, presentation, staff/consultant involvement, and materials provided.

VII. Adjournment

Disability Access: The meeting room is wheelchair accessible and disabled parking is available at the meeting location. If you are a person with a disability and you need disability-related modification or accommodations to participate in this meeting, please contact the Executive Director at (phone) 530-623-2322, (fax) 530-623-5019 or (email) afischer@trindel.org. Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.



TRINDEL Executive Committee Meeting : July 2023

PRESENTATIONS

AGENDA ITEM IV.a

SUBJECT: Presentation from Kevin Webb at RW Baird on Fixed Income Investing Strategies.

ACTION FOR CONSIDERATION: None, information only.

BACKGROUND: Kevin Webb is an investment broker who specializes in fixed income investing for states, municipalities, counties, and risk sharing pools. He will be giving an hour long presentation continuing on his prior presentation at the June Board meeting.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



TRINDEL Executive Committee Meeting: July 2023

PROGRAMS

AGENDA ITEM V.a

SUBJECT: 23-24 PRISM Excess premiums.

ACTION FOR CONSIDERATION: None, information only.

BACKGROUND: Comparison of 23-24 Excess premiums with PRISM versus 22-23.

PRISM/Alliant Excess Premiums	23-24		22-23
GL	6,391,795.00		4,777,802.00
Property	2,572,302.00		2,075,842.00
Med-Mal	1,078,345.00		1,001,813.00
EWC	1,264,486.00		996,191.00
Airport Renewal Premium	45,717.00		45,967.00
Aircraft Renewal Premium	1,570.00		1,570.00
CIMI	245,136.39		241,709.57
Crime Renewal Premium	106,172.00		99,424.00
Cyber Renewal Premium	160,985.00		117,553.00
Pollution Renewal Premium	87,888.00		132,753.00
Watercraft Renewal Premium	10,343.00		9,865.00
Tehama OEL	155,007.00		127,647.00
TOTAL	12,119,746.39		9,628,136.57
Overall Increase	2,491,609.82		

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



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PROGRAMS

AGENDA ITEM V.B.

SUBJECT: Update to committee on 2024-2025 Excess Insurance.

ACTION FOR CONSIDERATION: None, information only.

BACKGROUND:

Due to the increases in recent successive years for obtaining general liability, medical-malpractice, and property insurance through PRISM. We have engaged a reinsurance broker to perform an actuarial study on the pricing we obtained for those programs in the 22-23 policy year to compare if we would have been able to obtain more favorable on a standalone basis placing reinsurance direct in the market.

The coverages would be identical, and true following form/fortune policies. We have signed a mutual non-disclosure agreement, and are not able to disclose who the broker is at this time but will present the findings to the Board of Directors at the February 8-9, 2024 meeting.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



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PROGRAMS

AGENDA ITEM V.C.

SUBJECT: Captive Insurance/Increased SIR Benchmarking

ACTION FOR CONSIDERATION: None, information only.

BACKGROUND:

During fiscal years 21-22, and 22-23, Trindel undertook a Captive Feasibility study to see if our programs would benefit from the creation of a Captive Insurance Vehicle. Ultimately it was decided that it is not feasible at this point in time due to the infancy of our pool. At the January, 2023 Board of Directors meeting direction was given to staff to determine certain criteria to be able to advise the board when we are in a position of "catastrophic" funding of the pools that would enable us to safely consider reinsuring our pools with a Captive Insurance Vehicle.

During discussions with our actuary regarding creating metrics/modeling to determine catastrophic funding levels it was realized that our goal to also increase the SIR on the pools was mutually exclusive to the amount of funding required to also safely fund a Captive. As such, we are working with our actuaries this year to create a catastrophic funding model that we will present in the future that will enable the Committees and Board to properly assess when it is safely feasible to increase the pooling layers and/or create a Captive Insurance Vehicle.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



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PROGRAMS

AGENDA ITEM V.D.

SUBJECT: 2022-2023 Risk Control Audit

ACTION FOR CONSIDERATION: None, information only.

BACKGROUND:

Trindel Insurance Fund Resolution 18-02 authorizes the fund to incorporate \$60,000 into the workers' compensation premiums to distribute for the purpose of funding a loss prevention specialist position at the County upon achieving an 80% on the Trindel Risk Control Audit.

Last year three Counties did not achieve an 80% audit score, and only received a partial loss prevention subsidy. This year those Counties passed and will receive the remaining balance from last year, and the full subsidy. Additionally, we are pleased to report that all Counties passed the Risk Control Audit.

See attached audit scores for all Counties for the past 10-years.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A

The members are audited on their loss prevention efforts, agency culture and understanding of safety practices.

Each member is evaluated in key indicators of knowledgeable leaders, safety practices, and safety culture.

Each member must score at least 80% or better on the audit to receive the loss prevention subsidy of \$60,000.

The subsidy funds are aimed to help fund a Safety Officer position and loss prevention efforts each year.

This practice along with other risk management activities has kept our loss history below the industry average and creates premium and claim loss savings.

Trindel Risk Control Audit Scores

Members need to attain 80% or better to receive Loss Prevention Subsidy

Ten Year Score History

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Alpine	46%	64%	85%	87%	88%	91%	95%	94%	0%	90%	76%	89%
Colusa	96%	92%	95%	97%	96%	98%	97%	98%	100%	99%	100%	96%
Del Norte	64%	81%	73%	76%	83%	86%	92%	95%	100%	95%	90%	95%
Lassen	96%	89%	90%	87%	91%	89%	92%	89%	95%	90%	84%	85%
Modoc	56%	61%	56%	53%	62%	92%	95%	97%	100%	87%	92%	92%
Mono	95%	92%	93%	89%	39%	94%	98%	98%	93%	97%	97%	96%
Plumas	88%	81%	93%	86%	96%	82%	90%	80%	95%	80%	50%	94%
San Benito	85%	63%	66%	69%	90%	93%	81%	83%	91%	91%	75%	87%
Sierra	98%	90%	96%	95%	97%	96%	100%	98%	99%	100%	100%	99%
Sutter	N/A	N/A	N/A	80%	45%	80%	44%	88%	100%	98%	98%	98%
Tehama	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	99%
Trinity	90%	94%	92%	85%	95%	91%	97%	97%	100%	93%	95%	91%



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PROGRAMS

AGENDA ITEM V.E.

SUBJECT: 2022-2023 PRISM Workers' Compensation Audit

ACTION FOR CONSIDERATION: None, information only.

BACKGROUND:

As a requirement of being a member of PRISM, formerly CSAC-EIA, we are required to undergo a bi-annual claims administration audit to ensure we are handling claims in accordance with PRISM's claims handling guide lines. I am pleased to report to the committee that we achieved the highest score to date in 2023.

Trindel PRISM WC Audit Scores		
2013		69.64%
2015		78.41%
2017		74.65%
2018		79.21%
2021		87.55%
2023		89.61%

Next audit, I am confident that our team will achieve a score that is well into the 90 percentile range.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



TRINDEL Executive Committee Meeting: July 2023

General Business

AGENDA ITEM VI.a.

SUBJECT: Future Board of Directors Meeting Structure

ACTION FOR CONSIDERATION: None, discussion item for committee to give direction to Executive Director on future meeting structure.

BACKGROUND:

I would like to hear committee input on length of Board of Directors meetings, structure, when to schedule closed session (before or after depending on closed session item), length of presentations, staff/consultant involvement, and materials provided.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A